

Addendum to RFP

Request for proposal for „Empanelment of Agencies for providing Outsourced Manpower Service

RFP No. (letter No-CO/GA/18/02) dated 29.01.2018

With reference to the RFP for Empanelment of Agencies for providing outsourced manpower services uploaded on our website on 29th January 2018, the following revision in the RFP as mentioned below

Performance Bank Guarantee: The selected bidder has to furnish a Performance Bank Guarantee of 20% (Format to be advised on empanelment) of the total contract value (total contract value denotes the total consideration projected by the selected bidder in the financial proposal in response to the Terms of Reference) (after empanelment) issued by any reputed Scheduled Commercial Bank in India in favor of the Company. The Guarantee shall be valid for the recruitment exercise for which the empanelled bidder has been selected and 3 months thereafter. In case of extension of contract, the successful bidder has to extend the Bank guarantee for the extended period (exceeding three months of the contract) as per stipulation in the Service Level Agreement/ Empanelment Agreement/Terms of Reference.

Revised to

Performance Bank Guarantee: The selected bidder has to furnish a Performance Bank Guarantee of 10% (Format to be advised on empanelment) of the annual contract value (Annual contract value denotes the annual consideration projected by the selected bidder in the financial proposal in response to the Terms of Reference) (after empanelment) issued by any reputed Scheduled Commercial Bank in India in favor of the Company. The Guarantee shall be valid for the recruitment exercise for which the empanelled bidder has been selected and 3 months thereafter. In case of extension of contract, the successful bidder has to extend the Bank guarantee for the extended period (exceeding three months of the contract) as per stipulation in the Service Level Agreement/ Empanelment Agreement/Terms of Reference