

### NOTICE TO ALL MERCHANTS

In order to promote digital payments, Reserve Bank of India has come out with differentiated Merchant Discount Rates for debit card transactions, prescribing separate caps for small and large merchants.

As per the RBI's notification vide Reference No:RBI/2017-18/105DPSS .CO.PD No.1633/02.14.003/2017-18 Dated: 06.12.2017 , the new MDR structure W.E.F 01.01.2018 is indicated in the below table.

Sr. No	Merchant Category	Merchant Discount Rate (MDR)for Debit card Transactions (as % of Transaction value)	
		Physical POS Infrastructure including online card transactions	QR Code-based card acceptance infrastructure
1.	Small Merchants (with Turnover up to Rs.20 Lakh during previous financial year)	Not exceeding 0.40% (MDR cap of Rs.200/- per transaction)	Not exceeding 0.30% (MDR cap of Rs.200/- per transaction)
2.	Other merchants (with Turnover above Rs.20 Lakh during previous financial year)	Not exceeding 0.90% (MDR cap of Rs.1000/- per transaction)	Not exceeding 0.80% (MDR cap of Rs.1000 per transaction)

\*Merchant having GST No. will be treated under Sr. No: 2 of the above table

**Further the gazette notification issued by Government of India vide reference PS&BT/MDR/4220 dated 27.12.2017, for all the transaction less than or equal to Rs 2000 /- in value , no MDR charges will be levied W.E.F 01.01.2018.**

Therefore we request you to send us the "Self Declaration form" attached herewith duly completed & signed with stamp in original to the address of our Corporate Office on/before 15.01.2018 or may submit the scanned copy. at our e-mail: [me@bobcards.com](mailto:me@bobcards.com) from your registered e-mail id with us under the subject line ' Self Declaration' to update correct MDR in our records as part of compliance of the above RBI notification , failing which the MDR of your merchant establishment will be levied at par with the "Other Merchants" category W.E.F 01.02.2018