

Annexure 1

**LETTER DEPOSITING FIXED/ SHORT DEPOSIT (CUSTOMER DECLARATION)
NOT TO BE STAMPED**

Date : _____

The Chief/Sr. Br./Br. Manager,
Bank of Baroda
_____ branch

Dear Sir/Madam,

Subject: In relation to Credit Card issued/to be issued/ Credit Card Application Ref No. _____ made to BOB Financial Solutions Limited ("**BFSL**") for issuance of Credit Card.

With reference to the application for issuance of a Credit Card to be issued by BOB Financial Solutions Limited to _____ ("**Card Holder**"), I/We hereby authorize Bank of Baroda (the "**Bank**") to mark a lien to the extent of ₹ _____ (amount in figures) , Rupees _____ (amount in words) on the Fixed Deposit Account Number _____, including renewals thereof ("**FD**"), as security for the Credit Card being issued to me/us by BFSL.

I/We, hereby intends to deposit the original Fixed Deposit Receipt No. _____ dated _____ issued in connection with the FD ("**FDR**"), with Bank of Baroda for creation of security interest by way of marking lien in favor of Bank of Baroda for securing the due repayment of any and/or all outstanding amount, including without limitation, any or all outstanding/ dues/ interest/penal charges/ late payment charges or fees/any other charges or fees/cost ("**Outstanding Amount**") in relation to the Credit Card.

I / We, also confirm that the above FD is currently free from lien and/or any kind of encumbrance and the said FDR shall be treated as continuing security even if the Credit Card account runs into credit or is reduced or extinguished at any time or from time to time.

I/We, agree that the Bank at its sole discretion is hereby fully authorized to liquidate the FD without any cause or notice to me/us and appropriate the proceeds towards any Outstanding Dues on the Credit Card and remit such amount to BFSL. In such event, I/We expressly agree that the Bank shall not be responsible for any loss arising due to pre-mature encashment of the FD. I/ We shall, not apply for premature withdrawal of the FD and authorize the Bank to automatically rollover the FD for such further similar periods on each maturity date as long as the Credit Card is active and/or is in use and/or any Outstanding Amount is due towards the Credit Card and is not fully paid to BFSL.

I/We, further acknowledge, confirm and agree that in an event the BFSL decides in its sole and independent discretion to recalls the Credit Card limit granted to me/us, the Bank in such an event shall be entitled to adjust the BFSL's Credit Card account or any Outstanding Amount due to BFSL by liquidating the FD and I/We shall not raise any dispute any such action taken by Bank

of liquidation and adjustment of the FD amount towards Outstanding Amount of the Credit Card being paid to BFSL.

I/We, further agree to arrange for further FDs from time to time of requisite amounts as may be required by the Bank/BFSL, with lien in favor of the Bank. I/We agree that the Bank shall be entitled to proceed against the Card Holder for the balance outstanding after adjusting the FD towards the dues.

I/We, acknowledge, understand and agree that the BFSL/Bank's rights herein shall be in addition to all rights, powers and remedies available to the BFSL/Bank by virtue of any other statute, contract, rule or law including the BFSL/Bank's right of general lien and set off.

And I/We, Mr./Mrs. _____ hereby request the BFSL to grant the above facility to me/us and agree that the FDR issued by Bank of Baroda to me/us and all renewals thereof and the proceeds thereof shall be held by the Bank as security for the said Credit Card, limit together with interest and banking charges as aforesaid for and on behalf of BFSL.

Thanking You,

Name & Signature Joint Account Holders (if any)¹

¹ Note: 1. Signature to be same as that used for banking transactions 2. To be signed by all the Joint Account Holders