

Anx - 1

**LETTER DEPOSITING FIXED/ SHORT DEPOSIT  
NOT TO BE STAMPED**

Place : \_\_\_\_\_

Date : \_\_\_\_\_

The Chief/Sr. Br./Br. Manager,  
Bank of Baroda  
\_\_\_\_\_ branch

Dear Sirs,

I/We hereby apply for the facility of Bobcard with credit limit of Rs. \_\_\_\_\_ account with you at interest at the rate of 1.6 % p.m with monthly/ rests or at such rate or rates as the Bank may specify to me/us in writing in accordance with the Bank's Prime Lending rate and my/our credit rating with the Bank from time to time. As security for the fluctuating balance from time to time of the Bobcard limit which you may grant to me/us, I/We, Mr./Mrs. \_\_\_\_\_ will deposit with you the Fixed Deposit Receipt No. Dated favoring me/us, Mr./Mrs. \_\_\_\_\_ for Rs. \_\_\_\_\_ due from the Bobcard, so that you may hold the said fixed deposit receipt as security for such fluctuating balance. The said fixed deposit receipt is to be treated as a continuing security even if the Bobcard account runs into credit, is reduced or extinguished at any time or from time to time.

If the Bobcard limit together with interest and banking charges payable by me/us is not paid before the due date of the fixed deposit receipt the proceeds of the fixed deposit may be credited to the Bobcard limit account and the balance if any may be paid to me/us, Mr./Mrs. \_\_\_\_\_. If the Bank recalls the Bobcard limit granted to \_\_\_\_\_ the Bank in that event shall be entitled to adjust the Bobcard limit account by payment of deposit receipt and in that case may allow such rate of interest as per the rules of the Bank in case of prepayment.

If the said fixed deposit is renewed by me/us, Mr./Mrs. \_\_\_\_\_ for a further period then until the Bobcard limit together with interest and banking charges is paid in full the renewed fixed deposit receipt will be endorsed and deposited with you so that you may hold the same and the proceeds thereof as security as aforesaid until the Bobcard limit together with interest and banking charges is paid by me/us in full.

And I/We, Mr./Mrs. \_\_\_\_\_ hereby request the Bobcard limit grant the above facility to me/us and agree that the fixed deposit receipt No. \_\_\_\_\_ dated \_\_\_\_\_ for Rs. \_\_\_\_\_ issued by Bank of Baroda to me/us and all renewals thereof and the proceeds thereof shall be held by the Bank as security for the Bobcard limit together with interest and banking charges as aforesaid.

Yours faithfully