

Annexure - 1

**LETTER DEPOSITING FIXED/ SHORT DEPOSIT
NOT TO BE STAMPED**

Place : _____
Date : _____

The Chief/Sr. Br./Br. Manager,
Bank of Baroda
_____ branch

Dear Sirs,

I/We hereby apply for the facility of Bank of Baroda credit card with credit limit of ₹ _____ account with you at interest at the rate of ____ with monthly/ rests or at such rate or rates as the Bank may specify to me/us in writing in accordance with the Bank's Prime Lending rate and my/our credit rating with the Bank from time to time. As security for the fluctuating balance from time to time of the Bank of Baroda credit limit which you may grant to me/us, I/We, Mr./Mrs. _____ will deposit with you the Fixed Deposit Receipt No. Dated favoring me/us, Mr./Mrs. _____ for ₹ _____ due from the Bank of Baroda credit card, so that you may hold the said fixed deposit receipt as security for such fluctuating balance. The said fixed deposit receipt is to be treated as a continuing security even if the Bank of Baroda credit card account runs into credit, is reduced or extinguished at any time or from time to time.

If the Bank of Baroda credit card limit together with interest and banking charges payable by me/us is not paid before the due date of the fixed deposit receipt the proceeds of the fixed deposit may be credited to the Bank of Baroda credit card account and the balance if any may be paid to me/us, Mr./Mrs. _____. If the Bank recalls the Bank of Baroda credit card limit granted to _____ the Bank in that event shall be entitled to adjust the Bank of Baroda credit card account by payment of deposit receipt and in that case may allow such rate of interest as per the rules of the Bank in case of prepayment.

If the said fixed deposit is renewed by me/us, Mr./Mrs. _____ for a further period then until the Bank of Baroda credit card limit together with interest and banking charges is paid in full the renewed fixed deposit receipt will be endorsed and deposited with you so that you may hold the same and the proceeds thereof as security as aforesaid until the Bank of Baroda credit card limit together with interest and banking charges is paid by me/us in full.

And I/We, Mr./Mrs. _____ hereby request the Bank of Baroda credit card grant the above facility to me/us and agree that the fixed deposit receipt No. _____ dated _____ for ₹ _____ issued by Bank of Baroda to me/us and all renewals thereof and the proceeds thereof shall be held by the Bank as security for the Bank of Baroda credit card limit together with interest and banking charges as aforesaid.

Yours faithfully