

LETTER OF AUTHORITY

The Manager,

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Dear Sir,

I/We have been sanctioned Bobcard with credit limit of Rs. against my/our fixed deposit/short deposits, the details of which are given in the 'Letter depositing fixed/short deposits receipts' dated

Notwithstanding anything contained in our 'Letter depositing fixed/short deposits receipts' dated I/We hereby irrevocably authorize Bank of Baroda to keep the various fixed deposits/short deposits (referred to above) renewing until the Bank's Bobcard dues (including interest, penal interest, cost and charges, if any) are paid in full. I/We hereby declare and confirm the Bank shall continue to have lien on above referred deposits/ irrespective of the fact that receipts pertaining to above deposits remain undischarged.

I/We hereby further irrevocably authrise the bank to appropriate the proceed of the said deposits to liquidate my/our Bobcard dues (including interest, penal interest cost and charges, if any) even in the absence of discharge on the said deposits/ receipts by me/us as if the said deposits receipts have been duly discharged by me/us.

Borrower/s