

## Revised Appendix 11: BID Security (Bank Guarantee)

(On Stamp Paper issued in the Name of the Bank)

Guarantee No.....

Dated.....

WHEREAS, \_\_\_\_\_ [Name of bidder] (hereinafter called "the Bidder" ) has submitted his Bid dated \_\_\_\_\_ (date) for Supply, Implementation, Operation & Management of MPLS & SD WAN link for Multi-Branches, DC & DR Locations [name of Contract hereinafter called "the Bid"].

KNOW ALL PEOPLE by these presents that We \_\_\_\_\_ [name of Bank] of \_\_\_\_\_ [name of Country] having our registered office at \_\_\_\_\_ (hereinafter called "the Bank") are bound unto BOB Financial Solutions Ltd., having register office at 2nd Floor, Baroda House, Behind Dewan Shopping Centre, S V Road, Jogeshwari West, Mumbai - 400102 (hereinafter called "the BOBFSL") in the sum of 6,01,000 /- (Rupees Six Lakhs One Thousand only ) for which payment well and truly to be made to the said Employer the Bank itself, his successors and assigns by these presents.

SEALED with the Common Seal of the Said Bank this \_\_\_\_\_ day of \_\_\_\_\_ , 20 \_\_

THE CONDITIONS of this obligation are:

1. If after Bid opening the Bidder withdraws his bid during the period of Bid validity specified in the Form of bid.

OR

2. If the Bidder having been notified to the acceptance of his bid by the BOBFSL during the period of bid validity:

(a) Fails or refuses to execute the Form of Agreement in accordance with Instructions to Bidders, if required; or

(b) fails or refuses to furnish the performance Security, in accordance with the Instructions to Bidders ; or

(c) does not accept the correction of the Bid Price.

We undertake to pay to the BOBFSL up to the above amount upon receipt of his first written demand, without the BOBFSL's having to substantiate his demand, provided that in his demand

the BOBFSL will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including the date 45 days after the deadline for submission of bids as such deadline is stated in the Instructions to Bidders or as it may be extended by the BOBFSL, notice of which extensions(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE \_\_\_\_\_ SIGNATURE \_\_\_\_\_

WITNESS \_\_\_\_\_ SEAL \_\_\_\_\_

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[ Signature, name and address]