

Revision in Terms & Conditions of Bank of Baroda Credit Card

Dear Cardholder, as communicated to you, some terms & conditions of your Bank of Baroda Credit Card are being revised with effect from 1st March 2020.

The revisions are in the Tariff of Charges and are summarized below. These revisions will also be updated in the subsequent editions of the Most Important Terms & Conditions (MIT&C)

A. Cash Withdrawal Charges : 2.5% of the withdrawn amount or Rs. 500, whichever is higher

B. Service Charges (Rate of interest applied on revolved or unpaid balances)

Product	Service Charges
Premier, Prime, Corporate, Signature, Assure and Paytm	3.25% per month i.e. 39% per annum
Easy, Select & all other credit card variants	3.49% per month i.e. 41.88% per annum

C. Late Payment Charges (levied if at least the Minimum Amount Due is not paid by the Payment Due Date)

Statement Balance	Late Payment Charges
Less than Rs. 100	NIL
Rs. 100 to Rs. 500	Rs.100
Rs. 501 to Rs. 1,000	Rs. 400
Rs. 1,001 to Rs. 10,000	Rs. 600
Rs. 10,001 to Rs. 25,000	Rs. 800
More than Rs. 25,000	Rs. 950

D. Cheque Return Charges: 2% of the cheque amount or Rs. 450, whichever is higher

E. Exceeding Credit Limit Charges: 2.5% of the amount over & above the sanctioned credit limit or Rs. 500, whichever is higher

IMPORTANT: Goods & Services Tax (GST) will be levied on all fees, interest and other charges, at the rates advised by the Government.