



BOB Financial
— Credit Reimagined —

BOB Financial Solutions Limited
(CIN : U65990MH1994GOI081616)

NOTICE TO ALL MERCHANTS

In order to promote digital payments, Reserve Bank of India has come out with differentiated Merchant Discount Rates for debit card transactions, prescribing separate caps for small and large merchants.

As per the RBI's notification vide Reference No:RBI/2017-18/105DPSS .CO.PD No.1633/02.14.003/2017-18 Dated: 06.12.2017 , the new MDR structure W.E.F 01.01.2018 is indicated in the below table.

Sr. No	Merchant Category	Merchant Discount Rate (MDR)for Debit card Transactions (as % of Transaction value)	
		Physical Infrastructure including transactions	POS online card acceptance infrastructure
1.	Small Merchants (with Turnover up to Rs.20 Lakh during previous financial year)	Not exceeding 0.40% (MDR cap of Rs.200/- per transaction)	Not exceeding 0.30% (MDR cap of Rs.200/- per transaction)
2.	Other merchants (with Turnover above Rs.20 Lakh during previous financial year)	Not exceeding 0.90% (MDR cap of Rs.1000/- per transaction)	Not exceeding 0.80% (MDR cap of Rs.1000 per transaction)

*Merchant having GST No. will be treated under Sr. No: 2 of the above table

Further as per Circular No.32/2019 Dated 30.12.2019 of CBDT, any charge including the MDR shall not be applicable on or after 01.01.2020 on payment made through the below electronic modes.

- Debit Card powered by RuPay;
- Unified Payments Interface (UPI) (BHIM-UPI); and
- Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI OR Code)

Therefore we request you to send us the "Self Declaration form" attached herewith duly completed & signed with stamp in original to the address of our Corporate Office or may submit the scanned copy at our e-mail: pos@bobfinancial.com from your registered e-mail id with us under the subject line ' Self Declaration' to update correct MDR in our records as part of compliance of the above RBI notification ,