



January 25, 2024

To,
The Listing Compliance Team
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai
Maharashtra 400001

Subject: Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities u/r 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,


Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of utilization of issue proceeds and the statement of material deviation in the use of the proceeds of issue of Non-Convertible Debenture as per the format prescribed vide SEBI circular dated July 29, 2022 is enclosed herewith.

Please take the above on record.

Yours sincerely,
For BOBCARD LIMITED
(formerly known as BOB Financial Solutions Limited)

Sakshi Mehta
Company Secretary
ACS 47988

BOBCARD Limited (formerly known as BOB Financial Solutions Ltd.) (CIN: U65990MH1994GOI081616)

 **Registered Office:** 2nd Floor, Baroda House, Behind Dewan Shopping Center, S. V. Road, Jogeshwari (West), Mumbai-400 102. India. दूसरी मंजिल, बड़ौदा हाउस, दीवान शॉपिंग सेंटर के पीछे, एस.वी. रोड, जोगेश्वरी (पश्चिम), मुंबई-400 102. भारत।
Corporate Office: 15th Floor, 1502/1503/1504, DLH Park, S. V. Road, Goregaon (West), Mumbai-400 104. India. 15वीं मंजिल, 1502/1503/1504, डीएलएच पार्क, एस.वी. रोड, गोरेगांव (पश्चिम), मुंबई-400 104. भारत।




Annexure 1(i)

A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
BOB Financial Solutions Limited	INE027208011	Private Placement	Non – Convertible Debentures	March 09, 2021	50 crores	50 crores	No	Not applicable	NA
BOB Financial Solutions Limited	INE027208029	Private Placement	Non – Convertible Debentures	March 27, 2023	75 crores	75 crores	No	Not Applicable	NA

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B. Statement of deviation/ variation in use of Issue proceeds


Statement of Deviation or Variation						
Name of listed entity			BOBCARD LIMITED (formerly known as BOB Financial Solutions Limited)			
Mode of Fund Raising			Private Placement			
Type of instrument			Non-Convertible Debentures			
Date of Raising Funds			09th March 2021			
			27th March 2023			
Amount Raised			INR 50 Crores			
			INR 75 Crores			
Report filed for quarter ended			December 31, 2023			
Is there a Deviation / Variation in use of funds raised?			No, funds are fully utilised as per the objects stated below and in compliance with the applicable laws			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			No			
If yes, details of the approval so required?			Not applicable			
Date of approval			Not applicable			
Explanation for the Deviation / Variation			Not applicable			
Comments of the audit committee after review			None			
Comments of the auditors, if any			None			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the half	Remarks, if any

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					year according Applicable object (INR Crores and in %)	
The Issuer shall use the Issue proceeds towards a) augment the Tier-II Capital of the Company and b) meet the ongoing funding requirements for Company's business activities and refinancing/repayment of the existing debt obligations of the Company	NIL	Funds have been allocated as per the objects stated above in compliance with the applicable laws	NIL	NIL	NIL	NIL
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Pooja Karnani Chief Financial Officer						

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