



Bank of Baroda
Credit Card

Instant EMI Terms & Conditions

- The EMI facility is sanctioned at the sole discretion of BOB Financial Solutions Limited (BFSL)
- Your availing of the EMI facility will be deemed to be your unconditional acceptance of the terms and conditions and you will be bound by the same.
- Only select Bank of Baroda Credit Card Customers are eligible for the EMI facility. BFSL reserves the right to decide the eligibility as per internal policy and guidelines.
- The EMI facility can't be availed for conversion of gold, jewellery, cash and fuel transactions into EMI as per internal policy and guidelines.
- Instant EMI facility is available at select merchant websites and merchant outlets.
- Instant EMI needs to be availed at the time of doing transaction at merchant outlet or merchant website. It is not a backend conversion process. In case of merchant websites offering BFSL Instant EMI/Bank of Baroda credit card, 'BFSL' EMI option & required tenure needs to be selected on the payment page of merchant website. BFSL is not liable to or responsible for converting transactions wherein 'BFSL' EMI option was not chosen by cardholder or in case of technical issues at merchant's end in routing the transaction to the Bank/BFSL as an EMI transaction
- In case of transactions done at physical outlets of merchants (POS transactions), please check with merchant on availability of Instant EMI facility BEFORE swiping your Bank of Baroda Credit card. Instant EMI on POS transactions is valid on swipe done at selected partners only. Please ensure that the intention to avail BFSL Instant EMI along with the tenure option is communicated to merchant before swiping card. The chargeslip generated post swipe will indicate the Instant EMI tenure, Transaction Amount, Merchant Payback, EMI facility Amount, Instant EMI Finance Charges (% on reducing balance per annum) and EMI value. Please highlight to merchant immediately if the tenure is not appearing/wrongly appearing. BFSL is not liable for erroneous swipes done by merchant e.g. Swipe done as regular transaction instead of swiping as Instant EMI transaction OR swipe done on other Bank swipe machine. BFSL is also not liable to or responsible for converting such erroneous transactions to Instant EMI transactions at the backend.
- Please ensure that all terms & charges mentioned on chargeslip are read before signing on the same. Cardholder can ask merchant to void transaction if he/she is not in agreement with the terms/charges. Once a transaction is settled by merchant, BFSL will deem chargeslip as 'customer consent' for Instant EMI terms, conditions and charges
- Monthly payment dues will include EMI and GST on the interest amount of the EMI. This will be billed in the monthly statement starting from the immediate billing cycle date and be part of the Minimum Amount Due (MAD) appearing in your monthly Bank of Baroda Credit Card statement. Payment of MAD is required to keep your card regular.
- Please note that EMI = Principal Amount + Interest Amount, Monthly EMI facility Repayment = EMI + GST on Interest amount of EMI.

- Partial pre-payment or partial closure is not permitted on this EMI facility.
- The EMI facility once approved and processed can only be pre-closed. In case of pre-closure of the EMI facility, a charge may be applicable. Along with pre-closure charges, pro-rata interest applicable and credit card outstanding balance at the time of pre-closure have to be repaid for pre-closure of the EMI facility. Additional interest if any on the principal outstanding from last statement date till date of EMI facility pre closure needs to be paid by the cardholder.
- In case of partial return or cancellation of any transaction where an EMI is already running, only partial refund of cancelled /returned product will be done. However, the on-going EMI will continue as it is with the actual amount and no change in the same will be accepted. The refund amount will be credited back to the card balance under normal settlement cycle.
- To check the status of refund (full or partial) due to return/cancellation, please contact the seller or the merchant where the transaction was done.
- The applicable GST would be dependent on place of provision (POP) and place of supply (POS).If POP and POS is in the same state then applicable GST would be CGST and SGST/UTGST else, IGST.
- GST For FEE & Charges / Interest transactions Billed on statement date will reflect in next month statement.
- GST levied will not be reversed on any dispute on Fee & Charges / interest.
- The EMI facility once approved and processed cannot be cancelled.
- Interest rate and processing fees confirmed at the time of applying will be applicable. The interest is calculated using the reducing balance method.
- Tenure confirmed at the time of applying cannot be changed.
- Processing fees will not be reversed under any circumstances.
- The EMI facility amount will be blocked against the credit limit.
- If your Bank of Baroda Credit Card get closed before all the instalments have been charged, the EMI facility outstanding will get debited to your card account.
- In case of default in payment of EMI on the Due date, your EMI facility account services shall be suspended and could further be terminated. Notwithstanding anything stated above, the continuation of the EMI facility shall be at the sole discretion of BFSL and outstanding will be payable to BFSL on demand.
- BFSL reserves the right at any time, without previous notice, to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in part this scheme by another offer, whether similar to the offer or not, or to withdraw it all together. You will not hold BFSL responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges, expenses, which you may suffer, sustain or incur by the offer.
- All disputes, if any, arising out of or in connection with or as a result of the offer or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent Courts/Tribunals in Mumbai only.
- The terms and conditions contained in the Card member Agreement apply over and above the terms and conditions for this EMI facility.
- For any dispute resolution related to pre-purchase EMI or EMI subvention or no cost EMI interest or cash back through Offline Transaction, it is mandatory to share clear copy of charge slip received at the time of transaction of original bill copy. Without the charge slip and bill copy, BFSL will have the right to decide on the dispute resolution as per the company policy.